

To,  
The Manager  
Listing Compliance Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra(E)  
Mumbai-400051  
Maharashtra, India

Date: February 11, 2021

**NSE SYMBOL: GODHA**  
Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting dated February 11, 2021.**

In terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that the Board of Directors of the Company has at its Meeting held today i.e. on Thursday, February 11, 2021, considered and approved the Un-audited Standalone Financial Results of the Company for the quarter ended December 31, 2020.

In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the Un-audited Standalone Financial Results of the Company for the quarter ended December 31, 2020 along with the Limited Review Report thereon issued by the Statutory Auditors of the Company.

The meeting was commenced at 1:00 P.M. and concluded on 3.35 P.M.

The aforesaid documents are also placed on the website of the Company at [www.godhacabcon.com](http://www.godhacabcon.com)

Kindly take the same on record.  
Thank you.

Yours truly,  
For Godha Cabcon & Insulation Ltd

  
**Madhu Godha**  
Director  
DIN: 07607783







**S.K. KHANDELWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**211, ROYAL RATAN, 7, M.G. ROAD, INDORE**  
**PHONE: 0731- 2523373/4044666**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF

**GODHA CABCON AND INSULATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GODHA CABCON & INSULATION LIMITED** for the quarter ended on 31<sup>st</sup> December, 2020 ("the statement") being submitted by the company pursuant to the Requirement of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial reporting" ( "Ind As 34"), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ' Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly , we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement , prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K.Khandelwal & Associates  
Chartered Accountants  
FRN 002305C

(S.K.Khandelwal)  
Partner

M.No 071189

UDIN: 21071189AAAAABE6571

Dated 11/02/2021

Indore





**M/S GODHA CABCON & INSULATION LTD.**  
**CIN NO: L31909MP2016PLC041592**  
**UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 31.12.2020**

Particulars	Note No.	31st Dec 2020	Rs. In Lakhs 31st March 2020
<b>ASSETS</b>			
<b>(1) Non Current Assets</b>			
(a) Property, Plant and Equipments			
(i) Tangible assets	1	178.12	192.83
(b) Non Other Current Assets	2	1.50	1.44
<b>Sub-Total</b>		<b>179.62</b>	<b>194.27</b>
<b>(2) Current Assets</b>			
(a) Inventories			
(b) Financial Assets	3	94.78	155.55
(i) Trade Receivables	4	1928.93	2651.80
(ii) Cash & Cash equivalents	5	154.07	218.12
(iii) Loans	6	624.32	525.37
(c) Other Current Assets	7	77.16	113.64
<b>Sub-Total</b>		<b>2879.26</b>	<b>3664.48</b>
<b>Total Assets</b>		<b>3058.88</b>	<b>3858.75</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share capital	8	1110.40	1110.40
(b) Other Equity	9	1273.02	1363.10
<b>Sub-Total</b>		<b>2383.42</b>	<b>2473.50</b>
<b>(2) LIABILITIES</b>			
<b>(I) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	10	142.29	45.92
<b>Sub-Total</b>		<b>142.29</b>	<b>45.92</b>
<b>(II) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	11	302.30	669.84
(ii) Trade Payables	12	224.20	589.39
(iii) Other Financial Liabilities	13	35.23	68.75
(b) Deferred Tax Liabilities (Net)	14	-28.96	1.49
(b) Other Current Liabilities	15	0.40	9.86
<b>Sub-Total</b>		<b>533.17</b>	<b>1339.33</b>
<b>Total Equity and Liabilities</b>		<b>3058.88</b>	<b>3858.75</b>

Dipesh Godha  
 (CEO & Director)  
 DIN: 07529876



PLACE: INDORE  
 DATE: 11.02.2021



**M/S GODHA CABCON & INSULATION LTD.**

**CIN NO: L31909MP2016PLC041592**

**Unaudited Financial Results for the Quarter ended 31.12.2020**

S.No.	Particulars	Note No.	3 months ended	Nine Month Ended	Year ended
			31st Dec 2020	31st Dec 2020	31st Mar 2020
			Unaudited	Unaudited	Audited
<b>I</b>	<b>INCOME</b>				
	Net Revenue from Operations	16	434.76	608.44	5219.84
	Other income	17	17.89	47.22	41.94
	Total Income		452.65	655.66	5261.78
<b>II</b>	<b>EXPENSES</b>				
	Cost of Material Consumed	18	406.06	600.51	4734.26
	Employee benefits expense	19	17.52	60.97	79.72
	Finance costs	20	8.15	33.55	131.44
	Depreciation & amortization expense		3.27	17.43	28.48
	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21	24.01	63.72	227.40
	<b>Total expenses</b>		459.01	776.19	5201.30
	Profit/(Loss) from operations before exceptional and tax		(6.35)	(120.53)	60.47
III	Exceptional Items		0.00	0.00	(30.07)
IV	Profit/(Loss) before tax		(6.35)	(120.53)	30.40
V	Tax expense:				
VI	(1) Current tax		0.00	0.00	7.19
	(2) Deferred tax		1.78	30.45	0.88
VII	<b>Net Profit/(Loss) for the Period (V-VI)</b>		<b>(4.58)</b>	<b>(90.08)</b>	<b>22.33</b>
VIII	<b>Other Comprehensive Income/(loss)</b>		0.00	0.00	0.00
IX	<b>Total Comprehensive Income/(Loss) for the Year</b>		<b>(4.58)</b>	<b>(90.08)</b>	<b>22.33</b>
X	Paid up Equity Share Capital (Face value of the share Rs.10/- each)		1110.40	1110.40	1110.40
XI	Reserve excluding Revaluation Reserve		1273.02	1273.02	1363.10
XII	Earnings per equity share:				
	(1) Basic		(0.04)	(0.81)	0.20
	(2) Diluted		(0.04)	(0.81)	0.20

**DIPESH GODHA**  
(CEO cum DIRECTOR)  
DIN: 07529876



**PLACE: INDORE**  
**DATE: 11.02.2021**



**Notes:**

1. The above Unaudited Financial Results for the quarter ended December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2021. The Statutory Auditors of the Company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The Company has only one operating segment hence disclosure under Ind AS 108 on 'Operating Segments' is not applicable.
4. Previous year's figures have been re-grouped and re-arranged wherever necessary.
5. The company has got the permission from National Stock Exchange of India (NSE) to be migrated from SME Emerge Platform to Capital Market Segment (Main Board) with effect from 24th Day of December, 2020
6. This is first announcement of quarterly result of the company hence comparative figures are not given.

For Godha Cabcon & Insulation Limited

  
  
DIPESH GODHA  
DIRECTOR  
DIN: 07529876

Place: Indore

Date: February 11, 2021



**M/S GODHA CABCON & INSULATION LTD.**  
**CIN: L31909MP2016PLC041592**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.12.2020**

PARICULARS	Rs. In Lakhs	
	31st Dec 2020	31st Mar 2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax as per Profit and Loss Statement	(90.08)	30.40
<b>Adjusted For:</b>		
Add: Depreciation	17.43	28.48
Add: Finance Cost	33.55	131.44
<b>Operating Profit Before Working Capital Changes</b>	(72.65)	58.88
<b>Adjusted For:</b>		
<b>Increase/Decrease In Current Asset</b>		
Receivables	722.87	1181.47
Inventories	60.77	(101.95)
Loans	(98.95)	(471.77)
Other Current Assets	36.48	11.23
<b>Increase/Decrease in Current Liabilities</b>		
Trade Payables	(365.19)	(284.37)
Other Financial Liabilities	(33.52)	(219.54)
Other Current Liabilities	(9.46)	(13.95)
Short Term Borrowing	(367.54)	(125.94)
<b>Cash Generated From Operations</b>	(127.17)	34.06
Taxes on Operating Activities	(30.45)	(8.07)
<b>Net Cash from Operating Activities</b>	(157.62)	25.99
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of long term asset	(2.72)	(60.80)
Deferred Tax Assets/Liabilities	0.00	0.88
Increase/Decrease in Other Non Current Assets	(0.07)	12.66
<b>Net Cash Flow From Investing Activities</b>	(2.79)	(47.26)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Proceeds From Long term Borrowings	96.37	8.55
Less: Finance Cost	(33.55)	(131.44)
<b>Net Cash Flow From Financing Activities</b>	96.37	8.55
<b>Net Increase / Decrease in Cash and Cash Equivalents</b>	(64.04)	(12.72)
Opening Balance of Cash and Cash Equivalents	218.12	230.83
<b>Closing Balance of Cash and Cash Equivalents</b>	154.07	218.12

**DIPESH GODHA**  
**(CEO cum DIRECTOR)**  
**DIN: 07529876**

**PLACE: INDORE**  
**DATE: 11.02.2021**





**NOTE-01****PROPERTY, PLANT & EQUIPMENT**

Tangible Assets (As per Schedule attached)

**TOTAL Rs.**

178.12 192.83

**178.12 192.83****NOTE-02****OTHER NON CURRENT ASSETS**

Deposits with Central Excise and State authorities

**TOTAL Rs.**

1.50 1.44

**1.50 1.44****NOTE-03****INVENTORIES**

Raw Material

**TOTAL Rs.**

94.78 155.55

**94.78 155.55****NOTE-04****TRADE RECEIVABLES**

(Unsecured Considered Good)

Debt due by Associate Concerns

Others

**TOTAL Rs.**

548.59 476.89

1380.33 2174.91

**1928.93 2651.80****NOTE-05****CASH & CASH EQUIVALENTS**

Cash in hand

Balance with Bank

Fixed Deposits

Balances with bank in fixed deposit to the extent held as

security against bank guarantee including FDR held for

maturity having more than 12 months

**TOTAL Rs.**

20.96 14.71

2.21 24.45

0.15 0.15

130.74

178.81

**154.07 218.12****NOTE-06****LOANS**

(Unsecured Considered Good)

Security Deposits

Loans to related parties [Refer note no. 24(3)]

Other loans

**TOTAL Rs.**

20.48 20.48

289.60 264.06

314.24 240.83

**624.32 525.37****NOTE-07****OTHER CURRENT ASSETS**

Accrued Interest

Income Tax Refund Recivable

Advances to suppliers

Advances against Expenses (to be recoverable in cash or kind)

Other loans and advances

Balance with GST, Central and State Authorities

Prepaid Expenses

TDS Receivable

TCS Receivable

4.00 0.00

5.97 12.63

14.59 7.27

20.98

16.76 24.00

14.48 16.98

2.71

4.07 11.57

0.25 0.00



VAT Subsidy receivable

17.03	17.49
<b>77.16</b>	<b>113.64</b>

**NOTE-08**

**EQUITY SHARE CAPITAL**

**AUTHORISED**

1,25,00,000 (1,00,000) Equity Shares of Rs 10/-each

1250.00	1250.00
<b>1250.00</b>	<b>1250.00</b>

**TOTAL Rs.**

**ISSUED, SUBSCRIBED AND FULLY PAID UP CAPITAL**

1,11,04,000 (81,00,000) Equity Shares of Rs 10/-each fully paid up

1110.40	1110.40
---------	---------

**TOTAL Rs.**

<b>1110.40</b>	<b>1110.40</b>
----------------	----------------

**Terms / rights attached to equity shares:**

1. The company is having only one class of Equity shares with par value of Rs.10.00 per share.
2. Right to receive dividend as may be approved by the Board of Directors / Annual General Meeting.
3. The equity shares are not repayable except incase of a buy back, reduction in capital or winding up in terms of the Provisions of the Companies Act, 2013
4. Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands has one vote if he is present in person and on poll shall have the right to vote in proportion to his share of the paid up capital of the company.

**A Reconciliation of Shares outstanding at the beginning and at the end of the year**

No. of shares outstanding at the beginning of the year	11104000.00	11104000.00
Shares issued	0.00	0.00
No. of shares outstanding at the end of the year	<b>11104000.00</b>	<b>11104000.00</b>

**B Details of Share Holders holding more than 5% share in company**

Smt.Madhu Godha

As at 30th Sep, 2020		As at 31st March, 2020	
No. of shares	% of share	No. of shares	% of share
7858460	70.77%	7858460	70.77%

**NOTE-09**

**OTHER EQUITY**

**A. SECURITY PREMIUM ACCOUNT**

Opening Balance	1200.12	1200.12
Add: Securities Premium on account of shares issued	0.00	0.00
<b>Closing Balance</b>	<b>1200.12</b>	<b>1200.12</b>

**B. PROFIT AND LOSS ACCOUNT**

Opening Balance	162.98	140.65
Add: Net Profit after tax transferred from Statement of Profit and loss	-90.08	22.33
<b>Closing Balance</b>	<b>72.90</b>	<b>162.98</b>

**C. SHARE APPLICATION MONEY PENDING ALLOTMENT**

Opening Balance	0.00	0.00
Add: Application money received during the year	0.00	0.00
Less: Amount Paid	0.00	0.00
<b>Closing Balance</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Rs. (A+B+C)</b>	<b>1273.02</b>	<b>1363.10</b>

**NOTE-10**

**LONG TERM BORROWINGS**

**SECURED LOANS**

Term Loan from Banks \*

142.29	45.92
<b>142.29</b>	<b>45.92</b>

**TOTAL Rs.**



**NOTE-11****SHORT TERM BORROWINGS**

Cash Credit from Union Bank of India \*

**TOTAL Rs.**

302.30	669.84
<b>302.30</b>	<b>669.84</b>

**NOTE-12****TRADE PAYABLES**

Sundry Creditors for Goods and Expenses

**TOTAL Rs.**

224.20	589.39
<b>224.20</b>	<b>589.39</b>

**NOTE-13****OTHER FINANCIAL LIABILITIES**

Current Maturity of Long term debt

**TOTAL Rs.**

35.23	68.75
<b>35.23</b>	<b>68.75</b>

Note: Repayment terms and rate of interest in Current maturity of long term debts is included in Note-10 along with Long term borrowings.

**NOTE-14****DEFERRED TAX LIABILITIES**

Related to Fixed Assets (Liability)

**TOTAL Rs.**

(28.96)	1.49
<b>(28.96)</b>	<b>1.49</b>

**NOTE-15****OTHER CURRENT LIABILITIES**

Security Deposit \*

Statutory and Other Dues

**TOTAL Rs.**

0.00	0.11
0.40	9.75
<b>0.40</b>	<b>9.86</b>

**NOTE-16****REVENUE FROM OPERATIONS**

Value of Sales

608.44	5219.84
<b>608.44</b>	<b>5219.84</b>



**NOTE-17****OTHER INCOME**

Interest	44.21	40.38
Insurance Claim received	2.97	0.00
Other Income	0.05	1.56
<b>TOTAL Rs.</b>	<b>47.22</b>	<b>41.94</b>

**NOTE-18****COST OF MATERIAL CONSUMED**

Opening Stock	155.55	49.52
Add: Purchases	539.74	4840.29
Less: Closing Stock	695.30	4889.81
<b>TOTAL Rs.</b>	<b>94.78</b>	<b>155.55</b>
	<b>600.51</b>	<b>4734.26</b>

**NOTE-19****EMPLOYEE BENEFITS EXPENSE**

Salary & wages	24.80	31.72
Director's Remuneration	36.00	48.00
Staff Welfare Expenses	0.18	0.00
<b>TOTAL Rs.</b>	<b>60.97</b>	<b>79.72</b>

**NOTE-20****FINANCE COSTS**

Interest to Bank & others	32.10	115.92
Bank Charges & Commission	1.45	15.53
<b>TOTAL Rs.</b>	<b>33.55</b>	<b>131.44</b>

**NOTE-21****OTHER EXPENSES**

Freight Charges	4.68	18.93
Power Expenses	13.43	21.33
General Expenses	9.96	15.63
Packing Material	2.46	83.98
Annual Fees(CDSI+NSDL)	0.70	0.00
ROC Expenses		0.00
Rates and Taxes	0.00	23.87
Insurance Premium	4.64	6.60
Travelling expenses	0.19	3.22
Legal & Professional Charges	6.5	0.54
Financial Consultancy Charges	1.14	3.00
Liasion Charges	16.36	0.00
Repair and Maintenance	0.74	1.41
Vehicle Running Expenses A/c	1.67	4.78
Validation Fees		0.00
Commision Expenses	1.26	41.81
<b>Payment to Auditor</b>		
Statutory Audit fees	0.00	2.00
Gst Audit fees	0.00	0.20
Certification and Consultation fees	0.00	0.10
	<b>63.72</b>	<b>227.40</b>

Dipesh Godha  
(CEO & Director)  
DIN: 07529876

PLACE: INDORE  
DATE: 11.02.2021

